

W razie pytania prosze o kontakt. Adres mailowy: aldonasapiejka@interia.pl

- Reading**
- ② Read this article from a business magazine. Then, choose the correct answers.
- 1 What is the passage mainly about?
 A Why accountants should not use certain kinds of jargon
 B How to avoid mathematical errors in financial reports
 C How accounting conventions confuse non-accountants
 D When to suggest changes to financial reporting customs
- 2 All sources of sales revenue are reported as
 A Profits.
 B a combined total.
 C operational costs.
 D individual values.
- 3 How are negative numbers indicated on income statements?
 A With parentheses
 B With a minus sign
 C With a single underline
 D With a double underline
- 4 —general and administrative costs
 5 —utilities
 A a fee that is paid for financial protection
 B the amounts paid for basic business operations
 C generally accepted patterns of behavior
 D conveniences like water, gas, and electricity
- 5 —utilties
 4 —insurance premium
 3 —general and administrative costs
 2 —conventions
 1 —jargon
- ③ Match the words (1-5) with the definitions (A-E).

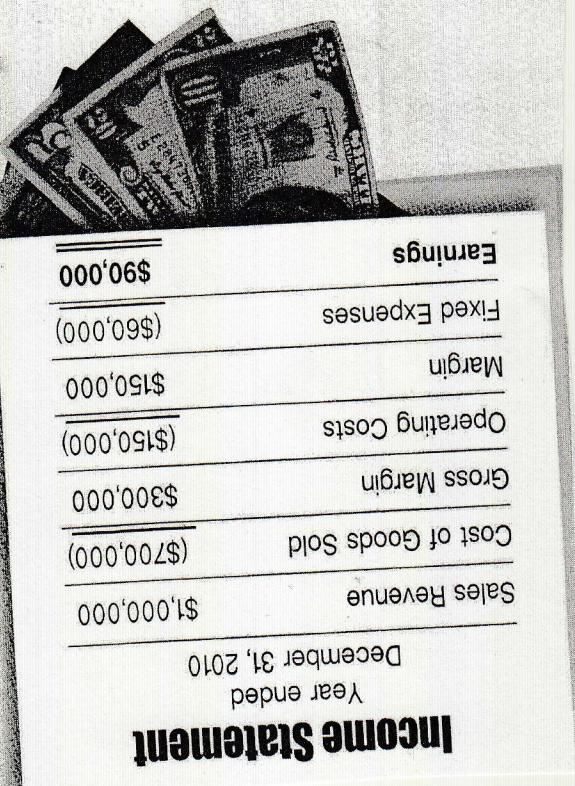
Vocabulary

It's good to learn these customs. When in doubt, just ask your accountants. Remember, it's part of their job to help you understand your business's finances.

- Similar to revenue, operating costs are reported in a lump sum rather than individual values. This includes selling utilities, etc.
- Revenue is reported as the **combined** total of all sales during a particular period. Details about that sales revenue are not reported.
- The word "profit" is rarely used. Instead, accountants usually use "net income" or "earnings".
- The bottom line is presented in an eye-catching way. Accountants will often use a double underline or bold text in the bottom line.
- There are no **minus signs** on most financial reports. When a number is meant to be subtracted it is often indicated by putting it in parentheses.
- I'm going to point out five of the most common financial customs that are **second-nature** to accountants but often misinterpreted by non-accountants:

We are so wrong. This week, I'd like to address a very common problem. There is often a major communication breakdown between accountants and non-accountants. We begin counts mistakenly assume that everyone understands our jargon and the **conventions** of financial reporting. We are so wrong.

by Chuck Daley

ASK the CPA!

Język w księgowosci - The language of accounting.

Prosze przeanalizowac i opracowac ponizsze tematy:

Witam Panie i Pana,